

# AGENDA

## NORTH DAKOTA STATE INVESTMENT BOARD MEETING

FRIDAY, JULY 21, 2006, 8:30 AM  
FT TOTTEN ROOM, STATE CAPITOL

**I. CALL TO ORDER.**

**II. MINUTES.**

**III. ELECTION OF OFFICERS.**

- A. Chair
- B. Vice Chair
- C. Parliamentarian (Appointed by Chair)

**IV. SELECTION OF AUDIT COMMITTEE MEMBERS (enclosed).**

**V. BOARD EDUCATION.**

- A. Core Plus Fixed Income, Insurance Trust - Peter Taggart, Dave Bessey, Prudential Financial

**VII. GOVERNANCE.**

- A. Investments
  - 1. Work on Fixed Income, Insurance Trust - Mr. Cochrane
- B. Administration
  - 1. Legal Staff Winds are A'Blowin' - Mr. Miller
  - 2. Work on FY 2007 Work Plan - Mr. Cochrane (enclosed)
  - 3. Report on Estimated Returns - Mrs. Flanagan (enclosed)
  - 4. Hay Group Compensation Study- Neville Kenning, Hay Group
  - 5. CEO/CIO Compensation Study - Committee, Board
- C. Entertainment
  - 1. The Minot Saga – Mr. Cochrane

**VIII. MONITORING (questions only – Board approval needed).**

- A. Quarterly Report on Executive Limitations/Staff Relations - Mr. Cochrane (enclosed).
- B. Quarterly Report on Budget and Financial Conditions - Mrs. Flanagan (to follow).
- C. Investment Program Quarterly Report - Mr. Cochrane (enclosed).
- D. Retirement Program Quarterly Report - Mrs. Kopp (enclosed).

**IX. OTHER.**

SIB meeting - August 18, 2006, 8:30 a.m. - Job Service -1601 E Century Ave Bismarck ND 58503  
SIB Audit Committee meeting - August 18, 2006, 1:00 p.m. - Job Service -1601 E Century Bismarck ND 58503

**X. ADJOURNMENT.**